



Patel Integrated Logistics Ltd
Mumbai, India
www.pill-india.com

Industry:

Travel & Transportation

Annual Revenue:

US\$75 million to US\$85 million

Employees:

1,000

Oracle Products & Services:

Oracle Financials
Oracle Cash Management
Oracle Fixed Assets
Oracle Business Accelerators for
Oracle E-Business Suite

Oracle Partner:

Chain-Sys Corporation
www.chain-sys.com

“Patel has a 50-year legacy in this industry, and we know only robust solutions like Oracle Financials will help us to control and maintain operations. We have better control over operational costs and can minimize revenue loss by using Oracle Financials to manage our financials.” – C. Ramesh Vasu, AGM IT, Patel Integrated Logistics Ltd

Patel Integrated Logistics Cuts Month-End Closing Time, Improves Cash Flow Forecasting

Based in Mumbai, Patel Integrated Logistics provides door-to-door logistics, international freight forwarding, land, sea, and air transportation, warehousing, and secondary distribution services. The company comprises eight divisions and employs 1,000 staff in 500 offices across India.

Challenges

- Replace a local accounting package that could not support the efficient consolidation of financial data from 500 locations
- Centralize the financial operations of eight divisions and integrate two ERP systems onto one corporate finance solution
- Implement best practices in financial management to improve efficiency and maintain high accounting standards
- Shorten month-end consolidation time to ensure reports can be submitted to managers and external regulators on time
- Minimize deployment time to meet budget constraints

Solution

- Engaged Oracle Certified Partner Chain-Sys Corporation to deploy Oracle E-Business Suite to streamline the account consolidation process and improve financial management
- Supported a quick return on investment by using Oracle Accelerate methodology to capture business requirements, automate the configuration process, and go live within 45 days
- Enabled staff at 500 locations to transmit financial data electronically rather than sending hard copy spreadsheets by integrating the Oracle system with the company’s Microsoft Web-based, .NET applications for two divisions
- Cut month-end closing time from 50 days to 35 days
- Enabled the forecasting of cash flows across various businesses to ensure cash cycles are managed more efficiently and fraud and exceptions can be picked up
- Generated quarterly financial statements to comply with the Stock Listed Companies Act
- Tracked transportation vehicles and their operating costs
- Calculated depreciation on various assets across 500 locations
- Controlled operation costs through more efficient use of manpower in various departments
- Improved data accuracy by eliminating manual data entry